

# ***New Visions Academy*** **Governing Board Meeting**

Thursday, May 8, 2014 at 3:00 PM

## AGENDA

1. Call to order.
2. Review and approval of board minutes for March and April meetings.

### OLD BUSINESS

#### 3. STATUS REVIEW

- A. FY14 Revised Budget is being submitted prior to May 15<sup>th</sup> due date.
- B. The application for renewal of the charter was submitted April 17<sup>th</sup>.  
There has been no acknowledgement of receipt from ASBCS.
- C. All AIMS and Stanford 10 materials have been shipped.
- D. Blended Learning grants were declined.

### NEW BUSINESS

4. The Writing and Reading AIMS results have been received and the Math AIMS results will be available on-line on May 15<sup>th</sup>.
5. The proposed budget for FY15 will be subject to review and approval at the June 12<sup>th</sup> meeting.
  - A. A date no less than 10 days later may be set for adoption of the budget.
6. Interest in land/building purchase in Star Valley.
7. Discussion of budgets for next year and strategies to keep schools going.
  - A. Cuts to expenses
  - B. Recruitment of students
  - C. Restructuring staff and reducing pay
8. Revenues received: Funds remain critically short.

TYPE OF REVENUE	AMOUNT	DATE RECEIVED
AZ State Equalization (M&O)	\$32,753.85	5-1-14
Classroom Site Fund- 301 Money	\$1816.88	4-21-14

Loan debt is currently at about: \$34,803.49

(Home equity LOC \$10,074.36; Wells Fargo \$24,729.13)

Unmet obligations: FundEd- \$2000; John Layman- \$7546.28; Klecka, Wilkins & Klecka- \$1500; ADI - \$3000

- A. Current bank balance is at about \$8700.
9. Review and approve April vouchers.
  10. Call to the public and open discussion.
  11. Adjourn